



**Public Service
of New Hampshire**

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Public Service Company of New Hampshire
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The Northeast Utilities System

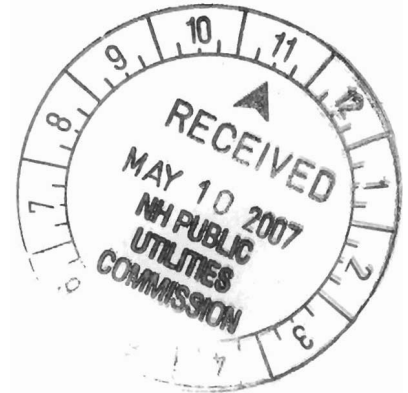
Gerald M. Eaton
Senior Counsel

E-Mail: eatongm@psnh.com

May 9, 2007

Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Re: Public Service Company of New Hampshire –
Stranded Cost Recovery Charge - Docket No. DE 06-134
Default Energy Service Rate - Docket No. DE 06-125



Dear Secretary Howland:

Enclosed please find Public Service Company of New Hampshire's reconciliation of Stranded Cost Recovery Charge (SCRC) and Energy Service (ES) revenues and expenses for the interim period January 1, 2007 through March 31, 2007. In the Stipulation and Settlement filed in Docket No. DE 02-127, PSNH, the Office of Consumer Advocate (OCA) and Staff agreed that PSNH would make preliminary quarterly filings reconciling SCRC and ES revenues and expenses.

The preliminary results for the first quarter of 2007 indicate the following:

- (1) The SCRC expenses have exceeded SCRC revenues resulting in an under recovery of approximately \$1.1 million, as shown on page 1 of the filing.
- (2) The ES revenues have exceeded ES expenses resulting in an over recovery of approximately \$8.9 million, as shown on page 6 of the filing.

This report is being filed electronically and one paper copy is being sent to the Commission. Copies of this filing have been e-mailed to the persons on the attached service list.

Sincerely,

Gerald M. Eaton
Senior Counsel

Enclosures
cc: Service List

Service List
Docket DE 06-125 & Docket DE 06-134

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Stranded Cost (SC) Balances

	<u>01/01/07</u> <u>Stranded Cost</u> <u>Balance</u>	<u>(Decr)/Incr for</u> <u>The three months</u> <u>ended</u> <u>03/31/07</u>	<u>03/31/07</u> <u>Stranded Cost</u> <u>Balance</u>
1 Part 1 - Rate recovery bonds (RRB)	\$ 325,608	\$ (12,906)	\$ 312,702
2 Part 2 - IPP Bio-energy Savings	2,474	(73)	2,401
3 IPP Buyouts/Buydowns & Savings	16,711	(424)	16,287
4 IPP Buyouts/Buydowns/Adjustments	-	-	-
5 Cumulative Net SCRC (Over)/Under Recovery	<u>10,683</u>	<u>1,093</u>	<u>11,776</u>
6 Total stranded cost (L1+L2+L3+L4+L5)	<u>\$ 355,476</u>	<u>\$ (12,309)</u>	<u>\$ 343,167</u>

Stranded Cost Recovery Charge (SCRC)

	<u>Total for</u> <u>The three months</u> <u>ended</u> <u>03/31/07</u>
7 Revenues:	
8 Stranded Cost Recovery Revenues	<u>\$ 26,495</u>
9 Cost:	
10 Part 1 - RRBs, principal, interest & fees	17,918
11 Part 2 - Ongoing cost	<u>9,670</u>
12 Total cost (L10+L11):	<u>\$ 27,588</u>
13 Net SCRC (Over)/Under Recovery (L12-L9)	<u>\$ 1,093</u>

Notes:

All amounts above are supported on page 2.

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

1st Quarter 2007
Page 2

Stranded Cost (SC) Balances

Reference	01/01/07												Stranded Cost Balance	
	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007		
	Balance													
1 Part 1 - Rate recovery bonds (RRB)	Page 4	\$ 325,608	\$ (4,111)	\$ (4,397)	\$ (4,397)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 312,702
2 Part 2 - IPP Bio-energy Savings	Page 5	2,474	(24)	(24)	(24)	-	-	-	-	-	-	-	-	2,401
3 IPP Buyouts/Buydowns & Savings	Page 5	16,711	(141)	(141)	(141)	-	-	-	-	-	-	-	-	16,287
Cumulative SCRC (Over)/Under Recovery	L11	10,683	331	(322)	1,084	-	-	-	-	-	-	-	-	11,776
Total stranded cost		\$ 355,476	\$ (3,946)	\$ (4,885)	\$ (3,478)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,167

Stranded Cost Recovery Charge (SCRC)

5 Revenues:	Page 3	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
6 Stranded Cost Recovery Revenues		\$ 9,218	\$ 8,613	\$ 8,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,495
7 Cost:														
8 Part 1 - RRBs, principle, interest and fees	Page 4	5,770	6,048	6,101	-	-	-	-	-	-	-	-	-	17,918
9 Part 2 - Ongoing costs	Page 5	3,779	2,243	3,647	-	-	-	-	-	-	-	-	-	9,670
10 Total Stranded Cost (L8+L9)		9,549	8,291	9,748	-	-	-	-	-	-	-	-	-	27,588
11 Net SCRC (Over)/Under Recovery (L10-L6)		\$ 331	\$ (322)	\$ 1,084	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,083

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Revenue By Class	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Stranded Cost Revenue													
2 Residential	\$ 4,008	\$ 4,084	\$ 3,805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,898
3 Commercial	3,481	3,620	3,469	-	-	-	-	-	-	-	-	-	10,570
4 Manufacturing	1,401	1,485	1,473	-	-	-	-	-	-	-	-	-	4,359
5 Public street lights	34	29	28	-	-	-	-	-	-	-	-	-	91
6 Subtotal	8,925	9,218	8,776	-	-	-	-	-	-	-	-	-	26,918
7 Unbilled SCRC accrual	4,960	4,355	4,243	-	-	-	-	-	-	-	-	-	13,557
8 Prior month reversal	(4,666)	(4,960)	(4,355)	-	-	-	-	-	-	-	-	-	(13,980)
9 Net SCRC Unbilled	294	(605)	(112)	-	-	-	-	-	-	-	-	-	(423)
10 Net SCRC Revenue	\$ 9,218	\$ 8,613	\$ 8,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,495
11 Energy Service Revenue													
12 Residential	\$ 24,944	\$ 25,471	\$ 23,713	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,127
13 Commercial	22,607	23,241	21,652	-	-	-	-	-	-	-	-	-	67,501
14 Manufacturing	9,365	9,943	8,487	-	-	-	-	-	-	-	-	-	27,794
15 Public street lights	222	189	179	-	-	-	-	-	-	-	-	-	590
16 Subtotal	57,138	58,844	54,031	-	-	-	-	-	-	-	-	-	170,013
17 Unbilled ES accrual	31,715	27,767	26,084	-	-	-	-	-	-	-	-	-	85,566
18 Prior month reversal	(28,373)	(31,715)	(27,767)	-	-	-	-	-	-	-	-	-	(87,855)
19 Net ES Unbilled	3,342	(3,948)	(1,683)	-	-	-	-	-	-	-	-	-	(2,289)
20 Net ES Revenue	\$ 60,480	\$ 54,896	\$ 52,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,724

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

SCRC Part 1 Amortization of Securitized Assets													
	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	Total 2006
1 <u>Principal</u>													
2 Amortization of Seabrook cost	\$ 3,145	\$ 3,363	\$ 3,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,872
3 Amortization of MP 3	100	107	107	-	-	-	-	-	-	-	-	-	313
4 Amortization of RRB1 financing cost	74	79	79	-	-	-	-	-	-	-	-	-	232
5 Amortization of RRB2-Whitefield	793	848	848	-	-	-	-	-	-	-	-	-	2,489
6 Total	4,111	4,397	4,397	-	-	-	-	-	-	-	-	-	12,906
7 <u>Interest and Fees</u>													
8 RRB1 Interest	1,538	1,531	1,580	-	-	-	-	-	-	-	-	-	4,649
9 RRB2 Interest-Whitefield	21	12	26	-	-	-	-	-	-	-	-	-	59
10 Net RRB fees	100	107	97	-	-	-	-	-	-	-	-	-	304
11 Total	1,659	1,650	1,703	-	-	-	-	-	-	-	-	-	5,012
12 Total SCRC Part 1 cost	\$ 5,770	\$ 6,048	\$ 6,101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,918

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

<u>Part 2 Ongoing Cost Activity</u>	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Energy Service Ongoing Costs													
2 IPP at Market Costs (1)	\$ 5,040	\$ 5,279	\$ 4,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,552
3 2006 ES true-up	(48)	-	-	-	-	-	-	-	-	-	-	-	(48)
4 Total Ongoing Cost Applicable to Energy Service	\$ 4,992	\$ 5,279	\$ 4,234	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,504
5 SCRC Ongoing Costs													
6 Amortization & Return on IPP buyout/buydown Savings	\$ 268	\$ 260	\$ 280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 808
7 Above Market IPP Costs (1)	4,508	2,939	4,307	-	-	-	-	-	-	-	-	-	11,754
8 Return on deferred taxes	(916)	(904)	(891)	-	-	-	-	-	-	-	-	-	(2,711)
9 Return on Part 2 SCRC, net of deferred taxes	(105)	(99)	(97)	-	-	-	-	-	-	-	-	-	(302)
10 Return on SCRC deferred balance	48	48	49	-	-	-	-	-	-	-	-	-	144
11 Yankee Obligation & Amortization													
12 DOE Assessment & Amortization													
13 2006 SCRC true-up	(24)	-	-	-	-	-	-	-	-	-	-	-	(24)
11 Total ongoing costs applicable to SCRC	\$ 3,779	\$ 2,243	\$ 3,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,670
12 Ongoing Costs Balances													
13 IPP Bio-energy Savings	\$ 2,474		\$ -		\$ 73		\$ 2,401						\$ 2,401
14 IPP Buyouts/Buydowns & Savings	16,711		-		424		16,287						16,287
	<u>19,185</u>		<u>\$ -</u>		<u>\$ 497</u>		<u>\$ 18,688</u>						

(1) IPP ongoing costs are supported on page 9.

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 ENERGY SERVICE RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Energy Service Charge (ES)

Reference

January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
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1 Revenues:
2 Energy Service

Page 3

\$ 60,480	\$ 54,896	\$ 52,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167,724
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3 Cost:

4 Part 2 - Ongoing costs
5 - IPP at market
6 - Generation Costs
7 - Return on ES Deferral, net of deferred taxes

Page 5
Page 7

4,992	5,279	4,234	-	-	-	-	-	-	-	-	-	14,504
47,913	52,886	47,087	-	-	-	-	-	-	-	-	-	147,687
(91)	(107)	(86)	-	-	-	-	-	-	-	-	-	(289)

8 Subtotal

9 NWPP credits
10 Total Cost (line 8 + line 9)

Page 11

11 Net ES (Over/Under Recovery (line 10 - line 2))

\$ 52,814	\$ 57,874	\$ 51,225	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,913
(914)	(963)	(1,249)	-	-	-	-	-	-	-	-	-	(3,126)
\$ 51,900	\$ 56,911	\$ 49,976	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 158,787
\$ (8,580)	\$ 2,015	\$ (2,372)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,937)

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Generation Cost Summary		January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Generation Cost:														
2 Fossil energy costs	Page 8	\$ 22,199	\$ 27,303	\$ 14,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,471
3 F/H O&M, deprec. & taxes		8,644	8,236	11,922	-	-	-	-	-	-	-	-	-	29,003
4 Return on rate base		2,955	2,960	2,960	-	-	-	-	-	-	-	-	-	8,675
5 Seabrook cost/ (credits)				(1)	-	-	-	-	-	-	-	-	-	(1)
6 Vermont Yankee		638	566	571	-	-	-	-	-	-	-	-	-	1,775
7 Purchases and sales	Page 10	13,278	13,630	16,667	-	-	-	-	-	-	-	-	-	43,574
8 Total		\$ 47,913	\$ 52,696	\$ 47,087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,697

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Fossil Energy Costs by Station											
	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	Total 2007

1 Fossil Steam

2 Merrimack	\$ 8,846	\$ 6,899	\$ 9,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,961
3 Schiller	3,151	3,567	3,364	-	-	-	-	-	-	-	10,082
4 Newington	9,413	16,035	1,530	-	-	-	-	-	-	-	26,977
5 Wyman No. 4	4	142	315	-	-	-	-	-	-	-	462
6 SO ₂ allowance / NO _x	695	623	515	-	-	-	-	-	-	-	1,833
7 Other	3	3	3	-	-	-	-	-	-	-	10
8 Total Fossil Steam	\$ 22,112	\$ 27,269	\$ 14,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,325

9 Internal Combustion

10 C.T.'s Lost Nation	24	2	3	-	-	-	-	-	-	-	30
11 Merrimack	18	12	8	-	-	-	-	-	-	-	38
12 Schiller	12	8	7	-	-	-	-	-	-	-	27
13 White Lake	32	11	7	-	-	-	-	-	-	-	51
14 Total Internal Combustion	\$ 87	\$ 34	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146
15 Total Fossil Energy Costs	\$ 22,199	\$ 27,303	\$ 14,969	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,471

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING JANUARY 31, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	-PAYMENT- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	487,539	\$ 28,002.85	\$ 1,125.71	5.74	5.97	\$ 29,128.56
003	Salmon Falls Hydro	559,280	132,262.74	7,938.14	23.65	25.07	140,200.88
004	Saco River Hydro	209,963	10,849.77	-	5.17	5.17	10,849.77
005	Stevens Mill	141,288	8,007.23	-	5.67	5.67	8,007.23
008	Cocheco Falls	431,909	20,572.23	-	4.76	4.76	20,572.23
009	China Mills Dam	581,150	27,054.08	-	4.66	4.66	27,054.08
011	Milton Mills Hydro	847,874	41,692.56	-	4.92	4.92	41,692.56
012	Newfound Hydro	718,400	88,866.08	7,400.12	12.37	13.40	96,266.20
014	Sunapee Hydro	229,750	11,481.24	194.03	5.00	5.08	11,675.27
017	Nashua Hydro	-	-	6,688.40	-	-	6,688.40
018	Greggs Falls	1,337,591	63,199.63	-	4.72	4.72	63,199.63
019	Mine Falls	1,533,646	86,597.03	-	5.65	5.65	86,597.03
021	Hillsboro Mills	286,576	13,302.43	-	4.64	4.64	13,302.43
023	Lakeport Dam	293,859	14,677.27	-	4.99	4.99	14,677.27
024	West Hopkinton Hydro	463,200	41,688.00	-	9.00	9.00	41,688.00
025	Lisbon Hydro	303,715	20,574.42	(190.59)	6.77	6.71	20,383.83
026	Lower Robertson Dam	510,134	23,888.59	-	4.68	4.68	23,888.59
028	Old Nash Dam	74,266	3,618.55	286.95	4.87	5.26	3,905.50
029	Sugar River Hydro	95,800	9,838.66	707.95	10.27	11.01	10,546.61
032	Great Falls Upper	155,311	7,331.53	-	4.72	4.72	7,331.53
033	Great Falls Lower	445,600	40,104.00	-	9.00	9.00	40,104.00
034	Waterloom Falls	40,439	1,894.96	-	4.69	4.69	1,894.96
037	Hosiery Mill Dam	103,877	4,816.87	190.75	4.64	4.82	5,007.62
038	Wyandotte Hydro	65,575	3,085.78	-	4.71	4.71	3,085.78
039	Clement Dam	1,503,012	88,270.48	-	5.87	5.87	88,270.48
040	Lochmere Dam	507,248	24,113.48	-	4.75	4.75	24,113.48
041	Ashuelot Hydro	484,119	22,816.32	-	4.71	4.71	22,816.32
044	Rollinsford Hydro	853,200	69,962.40	-	8.20	8.20	69,962.40
045	Pembroke Hydro	1,418,833	67,677.18	-	4.77	4.77	67,677.18
049	Bell Mill/Elm St. Hydro	-	-	-	-	-	-
050	Otis Mill Hydro	47,516	2,328.35	-	4.90	4.90	2,328.35
051	Steels Pond Hydro	128,640	6,432.00	-	5.00	5.00	6,432.00
052	Briar Hydro	2,782,500	348,925.50	26,552.34	12.54	13.49	375,477.84
053	River Bend Hydro	943,905	53,502.04	-	5.67	5.67	53,502.04
054	Penacook Upper Falls	1,848,000	272,764.80	17,193.12	14.76	15.69	289,957.92
055	Penacook Lower Falls	2,586,500	91,303.45	-	3.53	3.53	91,303.45
056	Campton Dam	159,521	7,594.11	375.15	4.76	5.00	7,969.26
058	Kelleys Falls	225,757	10,342.45	92.05	4.58	4.62	10,434.50
059	Sunnybrook Hydro #1	7,842	367.28	-	4.68	4.68	367.28
060	Goodrich Falls	201,749	8,929.33	-	4.43	4.43	8,929.33
066	Chamberlain Falls	43,436	2,142.28	-	4.93	4.93	2,142.28
070	Monadnock Paper Mills	99,896	4,249.06	-	4.25	4.25	4,249.06
085	Hopkinton Hydro	125,207	6,154.22	-	4.92	4.92	6,154.22
090	Hadley Falls	-	-	-	-	-	-
091	Noone Falls	-	-	-	-	-	-
106	Otter Lane Hydro	50,266	2,683.63	68.70	5.34	5.48	2,752.33
107	Peterborough Lower Hydro	96,980	12,044.14	1,001.85	12.42	13.45	13,045.99
108	Garland Mill	850	76.50	-	9.00	9.00	76.50
110	Salmon Brook Station #3	70,099	4,108.76	128.19	5.86	6.04	4,236.95
118	Fiske Mill	-	-	-	-	-	-
120	Avery Dam	33,329	1,888.06	-	5.66	5.66	1,888.06
124	Watson Dam	167,584	20,347.42	1,292.35	12.14	12.91	21,639.77
128	Weston Dam	280,790	13,204.53	196.75	4.70	4.77	13,401.28
134	Sunnybrook Hydro #2	19,090	881.48	-	4.62	4.62	881.48
171	Pettyboro Hydro	15,397	699.52	-	4.54	4.54	699.52
189	Errol Dam	1,738,800	263,428.20	25,700.00	15.15	16.63	289,128.20
254	Kamen Wind	-	-	-	-	-	-
261	Jericho Wind	-	-	-	-	-	-
314	Hemphill Power	13,329,585	736,617.20	4,567.03	5.53	5.56	741,184.23
316	Bridgewater Power	11,160,000	2,744,091.79	120,512.50	24.59	25.67	2,864,604.29
316A	Bridgewater Power ST	242,298	12,561.75	-	5.18	5.18	12,561.75
324	Tamworth Power	14,880,000	1,823,021.88	207,366.67	12.25	13.65	2,030,388.55
324A	Tamworth Power ST	780,078	46,041.98	-	5.90	5.90	46,041.98
440	WES Concord MSW	9,004,684	1,217,219.86	132,994.48	13.52	14.99	1,350,214.34
440A	WES Concord MSW ST	1,170	95.00	-	8.12	8.12	95.00
441	WES Claremont MSW	3,145,724	363,645.69	-	11.56	11.56	363,645.69
441A	WES Claremont MSW ST	150,900	9,326.88	-	6.18	6.18	9,326.88
445	Dunbarton Road Landfill	396,346	22,070.34	-	5.57	5.57	22,070.34
496	Turnkey Rochester	2,088,194	121,499.26	-	5.82	5.82	121,499.26
564	Four Hills Landfill	278,425	18,932.90	3,915.00	6.80	8.21	22,847.90
564B	Four Hills Landfill ST	-	-	-	-	-	-
628	Eastman Brook Hydro	55,104	5,350.60	1,156.09	9.71	11.81	6,506.69
631	Bath Electric Hydro	222,610	21,615.43	4,466.53	9.71	11.72	26,081.96

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING JANUARY 31, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	—PAYMENT— ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
636	Peterborough Upper Hydro	100,416	12,580.41	1,053.50	12.53	13.58	13,633.91
644	Celley Mill Hydro	74,636	7,247.16	1,296.48	9.71	11.45	8,543.64
777	Bachhuber Intelligen	-	-	-	-	-	-
858	Wausau Paper	486,558	27,351.07	-	5.62	5.62	27,351.07
892	UNH Cogen	65,942	2,207.79	-	3.35	3.35	2,207.79
SUB TOTAL		82,819,478	9,302,120.46	574,270.24	11.23	11.93	9,876,390.70
Plus: Current Month Unvouchered IPP Liab.		15,507,980	2,423,800.00	-	-	-	2,423,800.00
Less: Prior Month Unvouchered IPP Liab.		19,470,300	2,752,300.00	-	-	-	2,752,300.00
GRAND TOTAL		78,857,158	\$ 8,973,620.46	\$ 574,270.24	11.38	12.11	\$ 9,547,890.70

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING FEBRUARY 28, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	–PAYMENT– ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	293,097	\$ 23,212.29	\$ 3,261.13	7.92	9.03	\$ 26,473.42
003	Salmon Falls Hydro	261,040	60,720.08	10,584.19	23.26	27.32	71,304.27
004	Swans Falls Hydro	57,884	4,495.33	1,193.10	7.77	9.83	5,688.43
005	Stevens Mill	86,524	6,463.77	654.75	7.47	8.23	7,118.52
008	Cocheco Falls	129,729	10,074.69	1,260.03	7.77	8.74	11,334.72
009	China Mills Dam	218,117	15,457.83	2,101.02	7.09	8.05	17,558.85
011	Milton Mills Hydro	686,646	45,733.20	4,394.11	6.66	7.30	50,127.31
012	Newfound Hydro	166,400	20,583.68	10,069.02	12.37	18.42	30,652.70
014	Sunapee Hydro	233,741	16,156.12	1,442.86	6.91	7.53	17,598.98
017	Nashua Hydro	-	-	3,033.11	-	-	3,033.11
018	Greggs Falls	986,705	61,462.00	6,585.34	6.23	6.90	68,047.34
019	Mine Falls	553,841	43,447.33	6,006.25	7.84	8.93	49,453.58
021	Hillsboro Mills	94,493	6,497.42	1,652.88	6.88	8.63	8,150.30
023	Lakeport Dam	329,336	22,652.55	1,862.40	6.88	7.44	24,514.95
024	West Hopkinton Hydro	400,000	36,000.00	-	9.00	9.00	36,000.00
025	Lisbon Hydro	160,628	10,566.31	107.86	6.58	6.65	10,674.17
026	Lower Robertson Dam	287,870	21,791.30	2,619.00	7.57	8.48	24,410.30
028	Old Nash Dam	22,256	1,687.86	643.10	7.58	10.47	2,330.96
029	Sugar River Hydro	20,400	2,095.08	823.53	10.27	14.31	2,918.61
032	Great Falls Upper	220,625	10,215.29	6,038.26	4.63	7.37	16,253.55
033	Great Falls Lower	371,200	33,408.00	-	9.00	9.00	33,408.00
034	Waterloom Falls	13,864	991.90	241.53	7.15	8.90	1,233.43
037	Hosiery Mill Dam	136,002	7,959.54	3,405.63	5.85	8.36	11,365.17
038	Wyandotte Hydro	21,953	1,502.51	436.50	6.84	8.83	1,939.01
039	Clement Dam	743,972	59,344.64	6,448.57	7.98	8.84	65,793.21
040	Lochmere Dam	498,082	38,184.30	2,982.76	7.67	8.27	41,167.06
041	Ashuelot Hydro	284,502	21,492.74	2,706.30	7.55	8.51	24,199.04
044	Rollinsford Hydro	312,000	25,584.00	-	8.20	8.20	25,584.00
045	Pembroke Hydro	993,369	62,425.51	4,341.73	6.28	6.72	66,767.24
049	Bell Mill/Elm St. Hydro	-	-	226.98	-	-	226.98
050	Otis Mill Hydro	4,813	288.06	357.93	5.99	13.42	645.99
051	Steels Pond Hydro	129,600	6,480.00	-	5.00	5.00	6,480.00
052	Briar Hydro	808,500	101,385.90	26,552.34	12.54	15.82	127,938.24
053	River Bend Hydro	-	-	5,208.91	-	-	5,208.91
054	Penacook Upper Falls	612,500	90,405.00	17,193.12	14.76	17.57	107,598.12
055	Penacook Lower Falls	602,000	21,250.60	-	3.53	3.53	21,250.60
056	Campton Dam	105,039	6,364.97	716.01	6.06	6.74	7,080.98
058	Kelleys Falls	547	42.75	1,164.38	7.82	7.82	1,207.13
059	Sunnybrook Hydro #1	3,949	293.85	43.65	7.44	8.55	337.50
060	Goodrich Falls	61,782	4,862.86	293.91	7.87	8.35	5,156.77
066	Chamberlain Falls	3,919	229.19	293.91	5.85	13.35	523.10
070	Monadnock Paper Mills	41,026	2,383.69	4,292.26	5.81	16.27	6,675.95
085	Hopkinton Hydro	94,657	6,335.82	727.50	6.69	7.46	7,063.32
090	Hadley Falls	208	17.32	727.50	8.33	8.33	744.82
091	Noone Falls	-	-	436.50	-	-	436.50
106	Otter Lane Hydro	38,416	2,110.95	315.94	5.49	6.32	2,426.89
107	Peterborough Lower Hydro	34,160	4,094.76	1,335.81	11.99	15.90	5,430.57
108	Garland Mill	-	-	-	-	-	-
110	Salmon Brook Station #3	30,095	2,423.43	803.11	8.05	10.72	3,226.54
118	Fiske Mill	-	-	-	-	-	-
120	Avery Dam	102,335	6,590.87	1,393.89	6.44	7.80	7,984.76
124	Watson Dam	73,472	9,097.29	1,723.13	12.38	14.73	10,820.42
128	Weston Dam	134,034	10,624.63	1,473.63	7.93	9.03	12,098.26
134	Sunnybrook Hydro #2	5,412	401.20	145.50	7.41	10.10	546.70
171	Pettyboro Hydro	2,275	184.33	-	8.10	8.10	184.33
189	Errol Dam	1,576,400	238,824.60	25,700.00	15.15	16.78	264,524.60
254	Kamen Wind	-	-	-	-	-	-
261	Jericho Wind	-	-	1,661.61	-	-	1,661.61
314	Hemphill Power	9,597,216	753,861.39	38,066.99	7.86	8.25	791,928.38
316	Bridgewater Power	11,160,000	2,774,959.55	120,512.50	24.87	25.95	2,895,472.05
316A	Bridgewater Power ST	357,697	25,015.92	-	6.99	6.99	25,015.92
324	Tamworth Power	13,440,000	1,647,970.32	207,366.67	12.26	13.80	1,855,336.99
324A	Tamworth Power ST	699,798	55,131.44	-	7.88	7.88	55,131.44
440	WES Concord MSW	6,682,676	888,921.05	130,307.72	13.30	15.25	1,019,228.77
440A	WES Concord MSW ST	1,075	70.99	-	6.60	6.60	70.99
441	WES Claremont MSW	2,931,356	338,864.81	-	11.56	11.56	338,864.81
441A	WES Claremont MSW ST	83,534	5,975.60	-	7.15	7.15	5,975.60
445	Dunbarton Road Landfill	349,920	26,068.59	1,849.16	7.45	7.98	27,917.75
496	Turnkey Rochester	1,839,669	144,297.74	8,440.28	7.84	8.30	152,738.02
564	Four Hills Landfill	266,391	18,114.59	3,915.00	6.80	8.27	22,029.59
564B	Four Hills Landfill ST	-	-	-	-	-	-
628	Eastman Brook Hydro	-	1,619.05	-	9.71	16.64	-

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION**

FOR THE MONTH ENDING FEBRUARY 28, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	—PAYMENT— ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
631	Bath Electric Hydro	112,684	10,941.62	4,466.53	9.71	13.67	15,408.15
636	Peterborough Upper Hydro	28,512	3,341.05	1,404.66	11.72	16.64	4,745.71
644	Celley Mill Hydro	34,618	3,361.41	1,296.48	9.71	13.46	4,657.89
777	Bachhuber Intelligen	-	-	-	-	-	-
858	Wausau Paper	450,678	29,098.77	485.91	6.46	6.56	29,584.68
892	UNH Cogen	-	-	-	-	-	-
SUB TOTAL		61,101,913	7,912,511.23	696,950.47	12.95	14.09	8,609,461.70
Plus: Current Month Unvouchered IPP Liab.		11,527,760	2,032,500.00	-	-	-	2,032,500.00
Less: Prior Month Unvouchered IPP Liab.		15,507,980	2,423,800.00	-	-	-	2,423,800.00
GRAND TOTAL		57,121,693	\$ 7,521,211.23	\$ 696,950.47	13.17	14.39	\$ 8,218,161.70

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING MARCH 31, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	-PAYMENT- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
001	Franklin Falls	400,896	\$ 25,066.68	\$ 3,335.68	6.25	7.08	\$ 28,402.36
003	Salmon Falls Hydro	12,880	2,875.21	2,688.73	22.32	43.20	5,563.94
004	Swans Falls Hydro	154,465	9,456.80	1,193.10	6.12	6.89	10,649.90
005	Stevens Mill	134,875	8,287.42	654.75	6.14	6.63	8,942.17
008	Cocheco Falls	156,937	10,132.29	1,038.87	6.46	7.12	11,171.16
009	China Mills Dam	105,343	6,452.39	1,402.62	6.13	7.46	7,855.01
011	Milton Mills Hydro	307,588	23,811.98	4,146.76	7.74	9.09	27,958.74
012	Newfound Hydro	507,200	62,740.64	8,734.57	12.37	14.09	71,475.21
014	Sunapee Hydro	17,072	1,680.16	991.60	9.84	15.65	2,671.76
017	Nashua Hydro	-	-	4,860.75	-	-	4,860.75
018	Greggs Falls	392,591	29,975.38	4,356.28	7.64	8.74	34,331.66
019	Mine Falls	1,871,756	116,038.23	5,200.18	6.20	6.48	121,238.41
021	Hillsboro Mills	59,641	3,800.04	1,367.70	6.37	8.66	5,167.74
023	Lakeport Dam	155,814	12,159.25	2,069.01	7.80	9.13	14,228.26
024	West Hopkinton Hydro	149,600	13,464.00	-	9.00	9.00	13,464.00
025	Lisbon Hydro	73,456	5,420.50	794.43	7.38	8.46	6,214.93
026	Lower Robertson Dam	204,212	13,876.59	2,313.45	6.80	7.93	16,190.04
028	Old Nash Dam	11,285	660.27	456.85	5.85	9.60	1,117.12
029	Sugar River Hydro	36,000	3,697.20	765.74	10.27	12.40	4,462.94
032	Great Falls Upper	-	-	5,726.89	-	-	5,726.89
033	Great Falls Lower	114,400	10,296.00	-	9.00	9.00	10,296.00
034	Waterloom Falls	18,958	1,220.96	192.06	6.44	7.45	1,413.02
037	Hosiery Mill Dam	-	-	2,118.48	-	-	2,118.48
038	Wyandotte Hydro	-	-	436.50	-	-	436.50
039	Clement Dam	898,681	56,362.37	6,815.23	6.27	7.03	63,177.60
040	Lochmere Dam	177,696	12,305.21	2,982.76	6.92	8.60	15,287.97
041	Ashuelot Hydro	216,725	14,746.08	2,313.45	6.80	7.87	17,059.53
044	Rollinsford Hydro	218,400	17,908.80	-	8.20	8.20	17,908.80
045	Pembroke Hydro	327,923	25,314.10	2,860.53	7.72	8.59	28,174.63
049	Bell Mill/Elm St. Hydro	-	-	226.98	-	-	226.98
050	Otis Mill Hydro	17,875	1,072.81	285.18	6.00	7.60	1,357.99
051	Steels Pond Hydro	44,160	2,208.00	-	5.00	5.00	2,208.00
052	Briar Hydro	2,376,500	298,013.10	26,552.34	12.54	13.66	324,565.44
053	River Bend Hydro	-	-	5,208.91	-	-	5,208.91
054	Penacook Upper Falls	1,648,500	243,318.60	17,193.12	14.76	15.80	260,511.72
055	Penacook Lower Falls	2,285,500	80,678.15	-	3.53	3.53	80,678.15
056	Campton Dam	-	-	192.06	-	-	192.06
058	Kelleys Falls	75,321	4,628.22	1,205.19	6.14	7.74	5,833.41
059	Sunnybrook Hydro #1	821	56.76	43.65	6.91	12.23	100.41
060	Goodrich Falls	34,164	2,145.57	197.88	6.28	6.86	2,343.45
066	Chamberlain Falls	14,104	814.98	244.44	5.78	7.51	1,059.42
070	Monadnock Paper Mills	295	21.15	2,720.85	7.17	7.17	2,742.00
085	Hopkinton Hydro	63,922	4,872.69	727.50	7.62	8.76	5,600.19
090	Hadley Falls	63	5.18	727.50	8.22	8.22	732.68
091	Noone Falls	-	-	352.11	-	-	352.11
106	Otter Lane Hydro	11,344	871.24	284.20	7.68	10.19	1,155.44
107	Peterborough Lower Hydro	1,580	170.09	1,168.83	10.77	84.74	1,338.92
108	Garland Mill	1,110	99.90	-	9.00	9.00	99.90
110	Salmon Brook Station #3	98,763	5,980.81	914.10	6.06	6.98	6,894.91
118	Fiske Mill	-	-	-	-	-	-
120	Avery Dam	-	-	1,393.89	-	-	1,393.89
124	Watson Dam	62,304	7,687.76	1,507.74	12.34	14.76	9,195.50
128	Weston Dam	103,232	6,586.69	1,107.91	6.38	7.45	7,694.60
134	Sunnybrook Hydro #2	4,443	279.71	128.04	6.30	9.18	407.75
171	Pettyboro Hydro	3,340	210.82	-	6.31	6.31	210.82
189	Errol Dam	1,559,600	236,279.40	25,700.00	15.15	16.80	261,979.40
254	Kamen Wind	-	-	-	-	-	-
261	Jericho Wind	-	-	1,661.61	-	-	1,661.61
314	Hemphill Power	9,897,803	644,561.13	40,136.11	6.51	6.92	684,697.24
316	Bridgewater Power	10,080,000	2,496,338.31	120,512.50	24.77	25.96	2,616,850.81
316A	Bridgewater Power ST	32,744	2,529.71	-	7.73	7.73	2,529.71
324	Tamworth Power	11,474,707	1,420,771.47	207,366.67	12.38	14.19	1,628,138.14
324A	Tamworth Power ST	74,481	5,216.23	-	7.00	7.00	5,216.23
440	WES Concord MSW	9,202,627	1,244,213.77	131,651.10	13.52	14.95	1,375,864.87
440A	WES Concord MSW ST	1,715	107.59	-	6.27	6.27	107.59
441	WES Claremont MSW	2,789,929	322,515.75	-	11.56	11.56	322,515.75
441A	WES Claremont MSW ST	517,436	30,902.54	-	5.97	5.97	30,902.54
445	Dunbarton Road Landfill	375,096	23,004.79	1,849.16	6.13	6.63	24,853.95

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION

FOR THE MONTH ENDING MARCH 31, 2007

SESD NO.	PROJECT NAME	KWHR PURCHASED	ENERGY PAYMENT	CAPACITY PAYMENT	--PAYMENT-- ENERGY (CENTS/KWHR)	TOTAL	NET PAYMENT AMOUNT
496	Turnkey Rochester	2,090,699	134,168.03	8,440.28	6.42	6.82	142,608.31
564	Four Hills Landfill	305,536	20,776.45	3,915.00	6.80	8.08	24,691.45
564B	Four Hills Landfill ST	-	-	-	-	-	-
628	Eastman Brook Hydro	15,721	1,526.51	1,156.09	9.71	17.06	2,682.60
631	Bath Electric Hydro	117,806	11,438.96	4,466.53	9.71	13.50	15,905.49
636	Peterborough Upper Hydro	576	72.00	1,229.08	12.50	12.50	1,301.08
644	Celley Mill Hydro	30,172	2,929.70	1,296.48	9.71	14.01	4,226.18
777	Bachhuber Intelligen	-	-	-	-	-	-
858	Wausau Paper	344,628	27,475.59	485.91	7.97	8.11	27,961.50
892	UNH Cogen	-	-	-	-	-	-
SUB TOTAL		62,483,011	7,772,298.71	682,065.91	12.44	13.53	8,454,364.62
Plus: Current Month Unvouchered IPP Liab.		10,229,850	2,119,100.00	-	-	-	2,119,100.00
Less: Prior Month Unvouchered IPP Liab.		11,527,760	2,032,500.00	-	-	-	2,032,500.00
GRAND TOTAL		61,185,101	\$ 7,858,898.71	\$ 682,065.91	12.84	13.96	8,540,964.62

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Purchases and Sales	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
1 Purchases	\$ 14,111	\$ 16,686	\$ 17,178	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,975
2 Sales	(874)	(1,623)	(839)	-	-	-	-	-	-	-	-	-	(3,336)
3 ISO	41	(1,432)	327	-	-	-	-	-	-	-	-	-	(1,064)
4 Total	\$ 13,278	\$ 13,630	\$ 16,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,574

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2007 STRANDED COST RECOVERY RECONCILIATION
2007 QUARTERLY FILING - JANUARY THRU MARCH 2007
000's

Northern Wood Power Project (NWPP)

Summary of Total 2007 NWPP Benefit	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007	July 2007	August 2007	September 2007	October 2007	November 2007	December 2007	Total 2007
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1 Total Projected REC Revenue	\$ 887	\$ 968	\$ 1,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300
2 Total Projected Production Tax Credit (PTC)	177	194	289	-	-	-	-	-	-	-	-	-	660
3 Total NWPP Benefit	\$ 1,064	\$ 1,162	\$ 1,734	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,959

Customer Share of 2006 NWPP Benefit (1)

4 NWPP Revenue Target	764	764	764	-	-	-	-	-	-	-	-	-	2,292
5 Projected PTC Credit (line 2 x 50%)	89	97	144	-	-	-	-	-	-	-	-	-	330
6 Projected REC Revenue Over Target (line 1 - line 4) x 50%	61	102	340	-	-	-	-	-	-	-	-	-	504
7 Projected Customer Share of NWPP Benefit (line 4 + line 5 + line 6)	\$ 914	\$ 963	\$ 1,249	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,126

(1) The projected NWPP customer benefit will be adjusted in 2008 to reflect actual REC revenues and PTC credits.

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